



Pursuant provisions of the Securities Market Act and the Rules and Regulations of the Ljubljana Stock Exchange, the company Poslovni sistem Mercator, d.d., Ljubljana, hereby informs the stockholders and the interested public in regard to

RESOLUTIONS OF THE 13TH REGULAR SHAREHOLDERS ASSEMBLY OF THE COMPANY POSLOVNI SISTEM MERCATOR, d.d., HELD ON JUNE 27TH 2007

The assembly was presided by the attorney Stojan Zdolšek from Ljubljana.

At the shareholders assembly, **74.70 %** of total share capital, or 2,765,059 shares, was present for the voting on items 1., 2.a, 2.b, 2.c, and 2.d, of which all represented shares grant voting right and represent the only class of company shares. At item 2.e and all subsequent items, the quorum was increased to **74.77 %** of share capital, or 2,767,761 shares with voting right.

Combined share of five largest shareholders present at the Assembly, as a percentage share of total shares with voting right, amounted to 58.89 %.

The following five largest shareholders were present or represented at the Assembly:

Shareholder	Number of shares and votes	Share relative to total voting rights of the company
INFOND HOLDING, d.d.	476,486	12.87%
BANKA KOPER, d.d.	472,915	12.78%
PIVOVARNA UNION, d.d.	464,390	12.55%
ISTRABENZ, d.d.	448,337	12.11%
PIVOVARNA LAŠKO, d.d.	317,498	8.58%
TOTAL	2,179,626	58.89%

I. ADOPTED RESOLUTIONS

1st item of the agenda: Opening of the Shareholders Assembly and election of the Shareholders Assembly bodies

The Assembly confirmed the election of the Shareholders Assembly bodies. 2,726,785 shares voted in favor of the proposed resolution, which is 98.616 % of total interest represented at the Assembly.

2nd item of the agenda: Translation of the share and nominal share values to euros, introduction of no par value shares, approved capital, change of company registered activities, and other changes and amendments to the Articles of Association and Bylaws

a) Translation of the share and nominal share values to euros

2,764,673 shares voted in favor of the adoption of the resolution as proposed by the Management Board and the Supervisory Board, which is 99.986 % of total interest represented at the Assembly.

b) Introduction of no par value shares and changes to the Articles of Association and Bylaws

2,764,633 shares voted in favor of the adoption of the resolution on the introduction of no par value shares and changes to the Articles of Association and Bylaws as proposed by the Management Board and the Supervisory Board, which is 99.985 % of total interest represented at the Assembly.

c) Changes of company's registered activities

2,764,319 shares voted in favor of the adoption of the resolution on the changes of company's registered activities as proposed by the Management Board and the Supervisory Board, which is 99.973 % of total interest represented at the Assembly.

d) Approved capital

2,259,219 shares voted in favor of the adoption of the resolution on approved capital as proposed by the Management Board and the Supervisory Board, which is 99.518 % of total interest represented at the Assembly.

3rd item of the agenda: Adoption of resolutions on the allocation of distributable profit, dividend payment, and granting discharge to the Management Board and the Supervisory Board

a) Adoption of the resolution on the allocation of distributable profit and dividend payment

2,686,144 shares or 97.051 % of total interest represented at the Assembly, voted in favor of the proposal on the allocation of distributable profit and dividend payment as proposed by the Management Board and the Supervisory Board:

1. Distributable profit as at December 31st 2006 in the amount of SIT 29,264,696,782.42 (EUR 122,119,415.72) is to be allocated as follows:

- Part of the distributable profit in the amount of SIT 3,548,066,704.80 (EUR 14,805,820.00) deriving from undistributed profit for the previous years shall be allocated for the payment of dividends in gross amount of SIT 958.56 (EUR 4.00) per ordinary share;
- Remaining part portion of the distributable profit in amount of SIT 25,716,630,077.62 (EUR 107,313,595.72) shall be allocated to other reserves from profit.

2. Dividends shall be paid out in cash within 60 days after the adoption of the resolution, to those shareholders that will be registered as owners of shares with the KDD – Central Clearing and Depository Agency as at July 2nd 2007.

b) Granting a discharge to the Supervisory Board

2,766,337 or 99.959 % of total interest represented at the Assembly, voted in favor of the resolution on the discharge to the Supervisory Board as proposed by the Management Board and the Supervisory Board.

c) Granting a discharge to the Management Board

2,767,076 shares or 99.976 % of total interest represented at the Assembly, voted in favor of the resolution on the discharge to the Management Board as proposed by the Management Board and the Supervisory Board.

5th item of the agenda: Compensation for the Supervisory Board service, change in the amount of session fees, and definition of other forms of compensation to the Supervisory Board members

a) Compensation to the Supervisory Board service

2,741,995 shares or 99.080 % of total interest represented at the Assembly, voted in favor of the resolution on the compensation to the Supervisory Board as proposed by the Management Board and the Supervisory Board.

b) Changes in the amount of session fees and definition of other forms of compensation to the Supervisory Board members

2,735,476 shares or 98.844 % of total interest represented at the Assembly, voted in favor of the resolution on the changes in the amount of session fees and definition of other forms of compensation to the Supervisory Board members as proposed by the Management Board and the Supervisory Board.

6th item of the agenda: Appointment of the authorized auditing company for the year 2007

2,728,223 shares or 98.582 % of total interest represented at the Assembly, voted in favor of the proposal by the Supervisory Board to appoint the auditing company KPMG SLOVENIJA, podjetje za revidiranje, d.o.o., as the company auditor for the year 2007.

7th item of the agenda: Announcement and presentation of the findings of the special auditor for revision of selected company business transactions

2,727,178 shares or 98.534 % of total interest represented at the Assembly, voted in favor of the proposal by the Management Board and the Supervisory Board to announce and present the findings of the special auditor for revision of selected company business transactions.

II. RESOLUTIONS THAT WERE NOT ADOPTED

1,845,279 shares, which is 66.678 % of total interest represented at the Assembly, voted in favor of the resolution proposed by the Management Board and the Supervisory Board under the item 2.e on other changes and amendments to Articles of Association and company Bylaws. The resolution was not adopted. Thus, only the changes and amendments to the

Articles of Association and company Bylaws under the items 2.a, 2.b, 2.c, and 2.d were adopted, while other proposed changes were not adopted.

1,163,934 shares or 42.197 % of total interest represented at the Assembly, voted in favor of the resolution proposed by the Supervisory Board under item 4 of the agenda, to appoint Mr. Srečko Kenda as the new Supervisory Board member. The resolution was not adopted.

III. COUNTER-PROPOSALS

With regard to the counter-proposal to item 3.a of the agenda on the allocation of distributable profit and dividend payment as proposed by the shareholder Mrs. SLAVKA VENKO, a member of the Pan-Slovenian Shareholders' Association, voting did not take place.

741,273 shares or 28.607 % of total interest represented at the Assembly, voted in favor of the counter-proposal to the 4th item of the agenda as proposed by the shareholder INFOND HOLDING, d.d., on the appointment of Mrs. Vida Lorber as the member of the Supervisory Board. The resolution was not adopted.

IV. ANNOUNCED CHALLENGING ACTIONS

No challenging actions were announced at the Shareholders Assembly.

Poslovni sistem Mercator, d.d.
Management Board